

## GE 403    Engineering Economy

<b>Credit and Contact hours</b>	2 / 2 (Lectures), 1 (Tutorials), 0 (Laboratory)													
<b>Required, or Elective</b>	Required for a BSCE degree													
<b>Course Description</b>	This course is being offered to the students who enroll in the College of Engineering to give them fundamental knowledge and understandings on Cost concepts, Time value of money operations, Measuring the worth of investments, Comparison of alternatives, Depreciation, and Economic analysis of public projects.													
<b>Prerequisites or Co-requisites</b>	None													
<b>Course Learning Outcomes</b>	Students completing this course successfully will be able to <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center; padding: 5px;">Course Learning Outcomes</th> <th style="text-align: center; padding: 5px;"><i>Related Student Outcomes (SO)</i></th> </tr> </thead> <tbody> <tr> <td style="padding: 5px;">CLO1. Recognize the time value of money and its operations.</td> <td style="text-align: center; padding: 5px;">PC1</td> </tr> <tr> <td style="padding: 5px;">CLO2. Compare projects alternatives by different techniques.</td> <td style="text-align: center; padding: 5px;">SO4</td> </tr> <tr> <td style="padding: 5px;">CLO3. Measure and determine depreciation</td> <td style="text-align: center; padding: 5px;">SO4</td> </tr> <tr> <td style="padding: 5px;">CLO4. Compare the economics of different projects in public and regulator sectors.</td> <td style="text-align: center; padding: 5px;">SO4</td> </tr> <tr> <td style="padding: 5px;">CLO5. Recognize the cost concepts and the cost terminology.</td> <td style="text-align: center; padding: 5px;">PC1</td> </tr> </tbody> </table>		Course Learning Outcomes	<i>Related Student Outcomes (SO)</i>	CLO1. Recognize the time value of money and its operations.	PC1	CLO2. Compare projects alternatives by different techniques.	SO4	CLO3. Measure and determine depreciation	SO4	CLO4. Compare the economics of different projects in public and regulator sectors.	SO4	CLO5. Recognize the cost concepts and the cost terminology.	PC1
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CLO5. Recognize the cost concepts and the cost terminology.	PC1													
<b>Student Outcomes related to this Course</b>	<p><b>PC1.</b> An ability to explain basic concepts in <b>project management</b>, <b>business</b>, public policy, and explain the importance of professional licensure</p> <p><b>SO 4:</b> an ability to recognize ethical and professional responsibilities in engineering situations and make <b>informed judgments</b>, which must consider the <b>impact of engineering solutions in global, economic, environmental, and societal contexts</b>.(ABET4)</p>													

<b>Topics Covered</b>	<b>List of Topics</b>	<b>Related CLOs</b>
1. Time value of money Operations	CLO1	
2. Reality issues and practical applications.	CLO1	
3. Measuring the worth of investments and Comparison of alternatives	CLO2	
4. Depreciation.	CLO3	
5. Replacement analyses.	CLO2	
6. Economic analyses of projects in the public and regulated sectors	CLO4	
7. Cost concepts.	CLO5	
<b>Textbook(s) and Other Required Material</b>	John A. White, Kenneth E. Case and David B. Pratt, "Principles of engineering economic analyses", 5 <sup>th</sup> edition.	
<b>Grading System</b>	Two Mid-term exams 50 % Quizzes and Assignments 10% Final Exam: 40%	
<b>Instructors</b>	Prof. Abdulrahman Al-Suhaibani (2A43/2), Email: asuhaib@ksu.edu.sa, Dr. Saif A. Alarifi (2A46), email; saaalarifi@ksu.edu.sa, Dr. Seongkwan Mark Lee (2A55), email: slee@ksu.edu.sa Dr. Mohammed Almannaa (2A70), email: malmannaa@ksu.edu.sa, Dr. Ali Alsahli (2A26), email: adalsahli@ksu.edu.sa	
<b>Date of Review</b>	March, 2021	

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### Course Learning Outcomes CLOs

	<p><b>SO1.</b> an ability to <b>identify, formulate, and solve complex engineering</b> problems by applying principles of engineering, science, and mathematics, and using <b>modern engineering tools</b></p> <p><b>SO 2.</b> an ability to apply <b>engineering design</b> to produce solutions that meet specified needs with consideration of <b>public health, safety, and welfare, as well as global, cultural, social, environmental, and economic factors.</b></p>							
<b>CLO1.</b> Recognize the time value of money and its operations.					<b>SO 3.</b> an ability to communicate effectively with a range of audiences [ABET 3]			
<b>CLO2.</b> Compare projects alternatives by different techniques.				100%	<b>SO 4.</b> an ability to recognize ethical and professional responsibilities in engineering situations and make <b>informed judgments</b> , which must consider the <b>impact of engineering solutions in global, economic, environmental, and societal contexts.</b>			
<b>CLO3.</b> Measure and determine depreciation				100%	<b>SO 5.</b> an ability to function effectively on a team whose members together provide leadership, create a collaborative and inclusive environment, establish goals, plan tasks, and meet objectives			
<b>CLO4.</b> Compare the economics of different projects in public and regulator sectors.				100%	<b>SO 6.</b> an ability to develop and conduct appropriate experimentation, analyze and interpret data, and use engineering judgment to draw conclusions			
<b>CLO5.</b> Recognize the cost concepts and the cost terminology.					<b>SO 7.</b> an ability to acquire and apply new knowledge as needed, using appropriate learning strategies			
<b>Summation</b>				300%				
<b>Distribution of Credit hours (2hours)</b>				<b>1.2</b> <b>60%</b>			<b>200%</b> <b>0.8</b> <b>40%</b>	
								K1. An ability to gain knowledge of facts, concepts and theories of mathematics Science, Engineering, Islamic values and Arabic literature.